

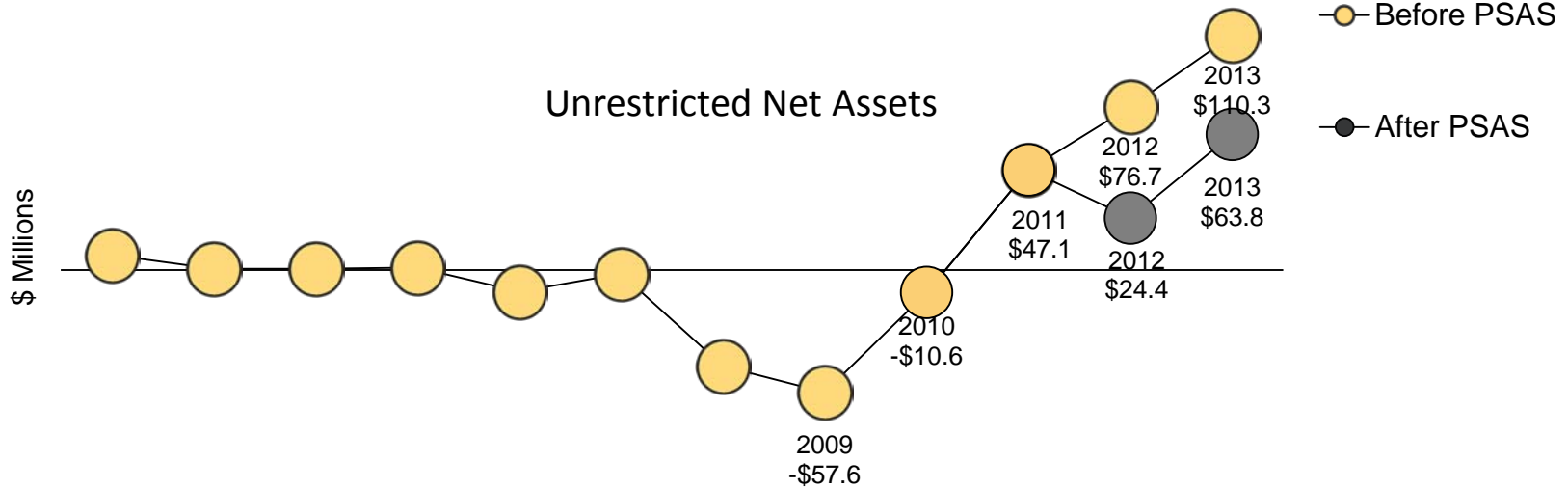
University Budget Update

Campus Town Hall

May 15, 2013

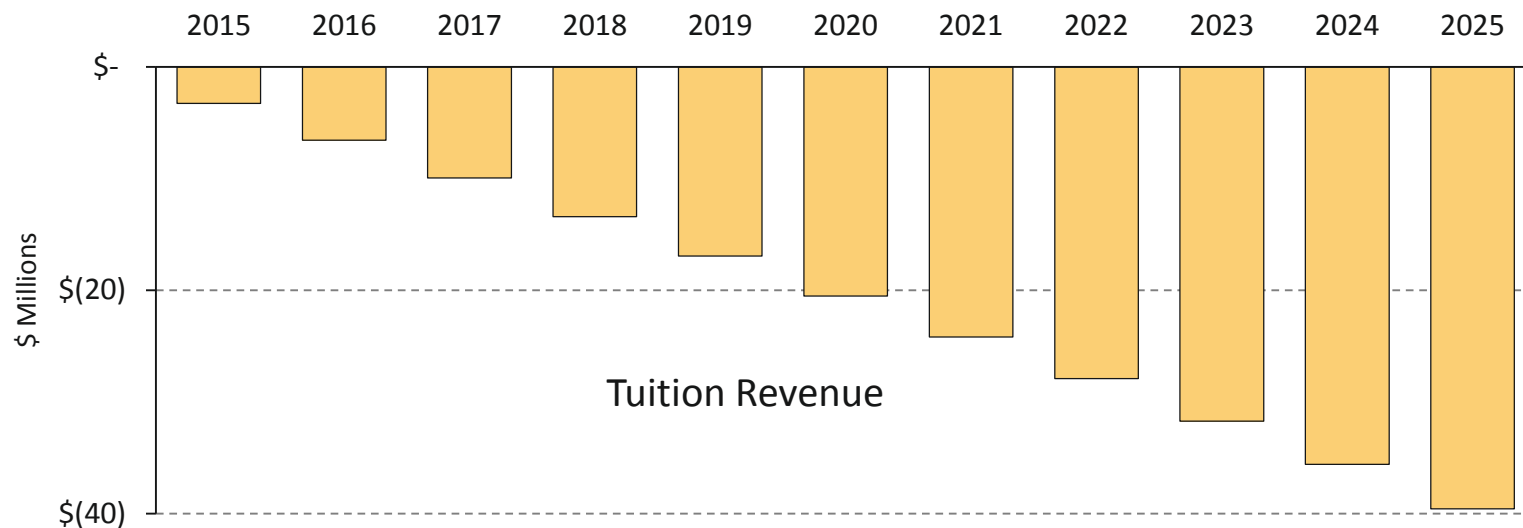
What's Changed?

Public Sector Accounting Standards (pension adjustment and net assets)



What's Changed?

Provincial tuition freeze (potential impact on tuition revenue)



* Assumes 2% Annual Inflation Rate

What's Changed?

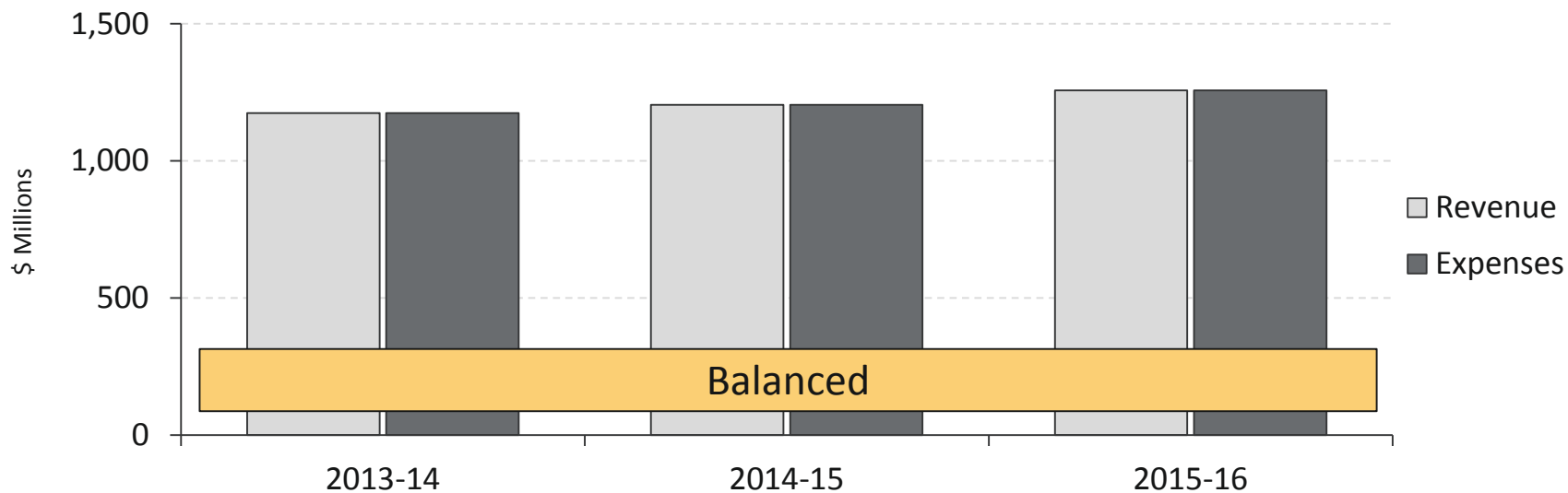
Letter of expectation (memorandum of understanding)



Due
~~April~~
September

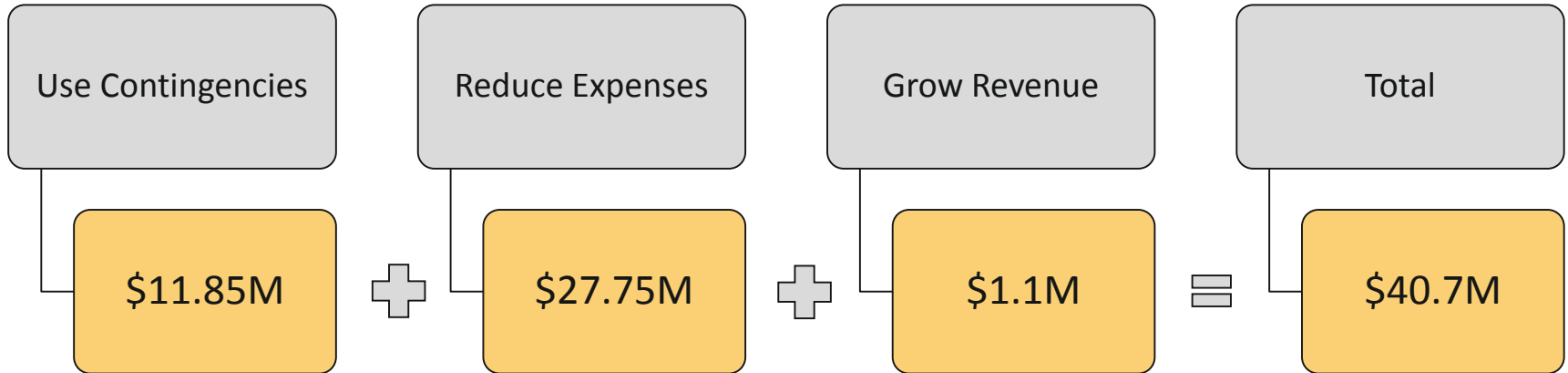
Where are We Now?

Consolidated budget (balanced through 2015-16)



How Did We Balance Budget?

Strategies (savings, expenses and revenue)



How Will This Impact Our Community?

Academic

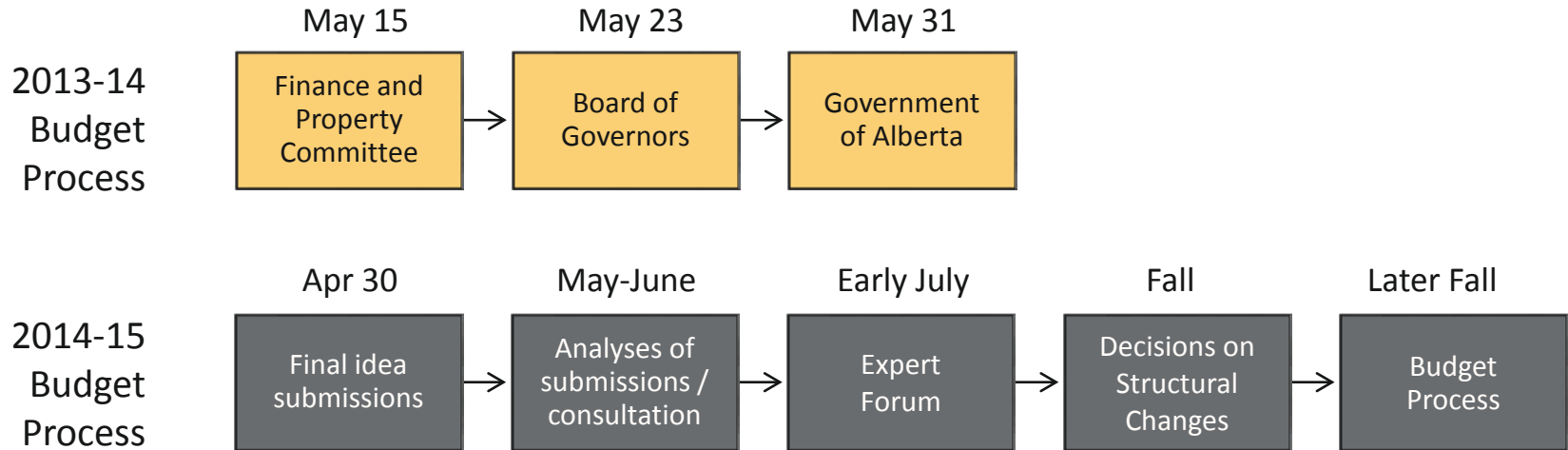
- People
- Programs
- Enrolment
- Strategic Initiatives
- Equipment and Infrastructure
- Research Productivity
- Goals

Economic

\$7.92B
(\$210M)

Next Steps?

Board of Governors (May 23, 2013)



Next Steps?

2014-15 Budget Cycle (categorize, analyze, and prioritize ideas)

210 Ideas posted
812 Comments
656 Users
12000+ Votes

